

Partnering India: A quest for growth & development

GIRT Hamburg invites to its next meeting on June 1, 2023

India has advanced to the position of the fifth largest global economy. As per IMF's World Economic Outlook from April 2023, the size of India's economy has nearly doubled from \$1.7 trillion in 2010, to \$3.4 trillion in 2022. It is estimated that within the next four years India will emerge as the third largest economy with a forecasted size of \$5.2 trillion in 2027, overtaking Japan and Germany. Cumulative stock of inwards foreign direct investments (FDI) in India has doubled even faster: from \$253 billion in 2014 to \$514 billion in 2021, as per UNCTAD figures. The country has also emerged as a key source of outward FDI as well – with a cumulative stock of over \$206 billion in 2021. With a young population and unsaturated markets, it offers tremendous opportunities for collaboration on multiple fronts, such as market growth, innovation activities and skilled migration.

While India's increasingly important role in the global economy has been evident for some time, the significant changes in the geopolitical and geoeconomic spheres have made a collaboration between India and Germany, and indeed between India and the European Union, even more promising, especially in this year when India is holding the presidency of the G-20 nations. German-Indian Round Table (GIRT) Hamburg is pleased to hold **an event in cooperation with the Consulate General of India** to discuss the potentials, challenges and requisite measures in an interactive setting with representatives of firms, organizations, policy making institutions, media and other interested individuals.

We look forward to an introductory address from **Ms. Soumya Gupta**, Consul General of India in Hamburg, followed by a welcome address and introduction of GIRT by **Prof. Dr. Rajnish Tiwari**, Head of GIRT Hamburg and Professor of Global Innovation at Fresenius University of Applied Sciences ("Hochschule Fresenius").

His Excellency, **Mr. Parvathaneni Harish**, India's Ambassador to Germany, will grace the occasion as chief guest and deliver a keynote.

Dr. Stephan Buse, Deputy Head of the Institute for Technology and Innovation Management, and co-leader of GIRT Hamburg, will moderate the event and together with Prof. Tiwari discuss some key aspects of India's national innovation system and its potential for global innovation value chains of firms, including those of small and medium-sized enterprises (SMEs).

Contact GIRT Hamburg:

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Date: May 22, 2023

The talks will be followed by an interactive session and networking opportunity over a dinner.

The event details are as below:

- **Date: June 1, 2023 (18:00 – 21:00 hours)**
- **Place: Auditorium, Consulate General of India
Kohlhöfen 21, D-20355 Hamburg**

Our events are generally bi-lingual to allow interaction with all interested persons without language barriers. The meeting will provide ample opportunity for networking over dinner.

The participation is free of charge but requires prior and binding registration by e-mail to Dr. Stephan Buse:

E-mail: stephan.buse@tuhh.de

Registration date: latest by Friday, May 26, 2023.

The right to admission is reserved and all accepted registrations will be individually confirmed.

Looking forward to an interesting and informative get together!

Contact GIRT Hamburg:

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